



Changing the Security Business Company Type

from Non-Registered **Sole-Proprietor** *to . . .*

If a sole proprietorship currently holds a security business licence and wants to make changes to the company type, the change will impact the business licence. The table below illustrates the typical changes made to company type and what action is required on part of the business to keep the security business licence current.

COMPANY TYPE				
Holds a CURRENT Security Business Licence	Change From a Non-Registered Sole Proprietorship to . . .	Needs a NEW Security Business	Retains Existing Security Business Licence	What Registrar, Security Services, requires from the company:
Yes	Registered Sole Proprietorship		x	Using the Update (SPD0515) form, provide the change in company type. If the legal name of the company changes, a new copy of the security licence will have to be issued. Corporate Registry document is required. (\$20 fee)
Yes	<i>either a Registered or Non-Registered Partnership</i>	x		The company must Apply for a New (SPD0500) security business licence. (\$500 fee)
Yes	Incorporation with single director/owner		x	Using the Update (SPD0515) form, provide the name of the director of the new Incorporation and the Incorporation document from the Corporate Registry.
Yes	Non-Registered Partnership	x		The company must Apply for a New (SPD0500) security business licence. (\$500 fee)
Yes	Partnership	x		The company must Apply for a New (SPD0500) security business licence. (\$500 fee)
Yes	Incorporation with more than one director/owner	x		The company must Apply for a New (SPD0500) security business licence and provide the names of all directors/owners (\$500 fee)

Forms can be downloaded from:

www.pssg.gov.bc.ca/securityindustry/business/forms-guide.htm

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