

Changing the Security Business Company Type *from a Partnership to a . . .*

If a Partnership currently holds a security business licence and wants to make changes to the company type, the change will impact the business licence. The table below illustrates the typical changes made to company type and what action is required on part of the business to keep the security business licence current.

COMPANY TYPE				
Holds a Current Security Business Licence	Change From a Partnership to . . .	Needs a New Security Business	Retains Existing Security Business Licence	What Registrar, Security Services, requires from the company:
Yes	Non-Registered <i>or</i> Registered Sole Proprietorships	x		Partners split, shut down the current security business, and the new sole proprietor(s) will have to Apply for a New (SPD0500) security business licence. The former security business licence will be eliminated. (\$500 per new licence)
Yes	Non-Registered Partnership (partners must remain the same as previous Partnership)		x	Using the Update (SPD0515) form, provide the Registrar with new company type. (No fee)
Yes	Incorporation	x		The incorporated company must Apply for a New (SPD0500) security business licence. (\$500 fee)
Yes	... remaining a Partnership but <i>changing trade name</i>		x	Using the Update (SPD0515) form, provide the change in trade name. The existing security licence will have to be reprinted and issued with new trade name. Name change document from Corporate Registry required. (\$20 fee)

Forms can be downloaded from:

www.pssg.gov.bc.ca/securityindustry/business/forms-guide.htm

05/2009